

[TO SUBSTITUTE BILL No. 1]

1 Page 16-line 15 After "in" insert "paragraph (i) or (ii)
2 of".
3
4 Page 16-line 18 After the first "of" insert ": (i)".
5
6 Page 16-line 20 Delete "subsection" insert "paragraph".
7
8 Page 16-line 22 Delete "subsection" insert "paragraph".
9
10 Page 17-line 1 Delete "subsection" insert "paragraph".
11
12 Page 17-line 7 Delete "." insert ";".
13
14 Page 17-After line 7 Insert:
15
16 "(ii) One-half of one percent (0.5%) which, except as
17 otherwise provided in this paragraph, shall be administered in
18 the same manner as the sales tax under subsection (a) of this
19 section. The revenue from the tax imposed by this paragraph
20 shall be distributed as provided in W.S. 39-15-111(p). This
21 paragraph is effective beginning the month immediately following
22 the date that the state treasurer first certifies to the
23 governor and the department of revenue, and the governor
24 certifies the same to the secretary of state, that the
25 unobligated, unencumbered balance in the legislative
26 stabilization reserve account is less than seven hundred fifty
27 million dollars (\$750,000,000.00).".
28
29 Page 18-line 4 Delete "tax" insert "taxes".
30
31 Page 19-line 11 After "in" insert "paragraph (i) or (ii)
32 of".
33
34 Page 19-line 14 After the first "of" insert ": (i)".
35
36 Page 19-line 15 Delete "subsection" insert "paragraph".
37
38 Page 19-line 18 Delete "subsection" insert "paragraph".
39
40 Page 19-line 19 Delete "subsection" insert "paragraph".
41
42 Page 20-line 4 Delete "subsection" insert "paragraph".

Page 20-line 5 Delete "." insert ";".

Page 20-After line 5 Insert:

"(ii) One-half of one percent (0.5%) which, except as otherwise provided in this paragraph, shall be administered in the same manner as the use tax under subsection (a) of this section. The revenue from the tax imposed by this paragraph shall be distributed as provided in W.S. 39-16-111(p). This paragraph is effective beginning the month immediately following the date that the state auditor and state treasurer first certify to the governor and the department of revenue, and the governor certifies the same to the secretary of state, that the unobligated, unencumbered balance in the legislative stabilization reserve account is less than seven hundred fifty million dollars (\$750,000,000.00). The tax imposed by this paragraph shall be discontinued as of July 1 in the year following a certification under W.S. 39-15-104(j)."

SOMMERS, GREEAR, KINNER