

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB323

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Rasoul

3. Committee: Passed both Houses

4. Title: Local Food and Farming Infrastructure Grant Program.

5. Summary: Increases from \$25,000 to \$50,000 the amount of a grant that may be made to a political subdivision for projects that support local food production and sustainable agriculture.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: The Agriculture and Forestry Industries Development (AFID) Fund is the fund source for the Local Food and Farming Infrastructure Grant Program. HB30/SB30, as Introduced, includes \$3.00 million in FY 2023 and \$1.75 million in FY 2024 for the AFID Fund. It is anticipated that the higher cap authorized in this bill may result in increased demand and applications for funding for larger projects. However, at this time, it is anticipated that any impact can be absorbed within appropriations in HB30/SB30, as introduced.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Agriculture and Consumer Services; political subdivisions.

10. Technical Amendment Necessary: No.

11. Other Comments: The budget adopted by the Senate reduces funding in HB30/SB30, as introduced, for AFID by \$1.5 million in FY 2023 and \$500,000 in FY 2024.