

1st Sub. H.B. 0356

RURAL ECONOMIC DEVELOPMENT TAX INCREMENT FINANCING

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 22, 2021 11:57 AM

Representative **Carl R. Albrecht** proposes the following amendments:

1. *Page 4, Lines 100 through 102:*

100 (3) (a) "Business entity" means a person that enters into an agreement with the office to
101 initiate a new commercial project in Utah that will qualify the person to receive a tax credit
102 under Section 59-7-614.2 or 59-10-1107.

(b) With respect to a tax credit authorized by the office in accordance with Subsection 63N-2-104(3)(c)(ii), "business entity" includes a nonprofit entity.