## AMENDMENTS TO HOUSE BILL NO. 826

Sponsor: REPRESENTATIVE CONKLIN

Printer's No. 1128

- Amend Bill, page 6, lines 8 through 18, by striking out all 1 2 of said lines and inserting
- 3 (h) Eligibility. --

4

5

6

7

8

9

10 11

12

13

14

15

16

17

- (1) In order to receive proceeds from an athletic event drawing, a charitable organization must be:
  - (i) in existence and fulfilling its purposes for at least two years prior to the drawing; and
  - (ii) eligible for exemption under section 501(c)(3) of the Internal Revenue Code of 1986 (Public Law 99-514, 26 U.S.C. § 501(c)(3)).
- (2) A political subdivision shall not qualify as a charitable organization under this section.
- (3) An institution of higher education that is qualified for an exemption under section 501(c)(3) of the Internal Revenue Code of 1986 and meets the eligibility requirements under paragraph (1)(i) may conduct
- Amend Bill, page 6, by inserting between lines 25 and 26
- 18 (4) Notwithstanding paragraph (1)(ii), an institution of 19 higher education that is qualified for an exemption under 20 section 115 of the Internal Revenue Code of 1986 (Public Law 21 99-514, 26 U.S.C. § 115) and meets the eligibility 22 requirements under paragraph (1)(i) may conduct an athletic 23 event drawing as the affiliated nonprofit organization and 24 may receive the proceeds therefrom as the designated 25 charitable organization at any home game or charitable event 26 of any of its own collegiate athletic teams, provided that 27 the proceeds are used exclusively for public interest 28 purposes or for purposes permitted under subsection (f).