

Requested by Senator ROBLAN

**PROPOSED AMENDMENTS TO
SENATE BILL 1556**

1 On page 1 of the printed bill, delete lines 10 through 25 and delete page
2 2 and insert:

3 “(2) A lender that assigns or otherwise transfers a trust deed, or a
4 promissory note or obligation that a trust deed secures, shall within 30 days
5 after executing the assignment or transfer:

6 “(a) Present the instrument that is evidence of the assignment or transfer
7 for recording in the deed and mortgage records or the County Clerk Lien
8 Record for the county in which the real property identified in the trust deed
9 is located; and

10 “(b) Pay all recording fees required by law.

11 **“SECTION 3. (1) Except as provided in subsection (2) of this section,**
12 **section 2 of this 2018 Act applies to assignments and transfers that**
13 **occurred before, on or after the effective date of this 2018 Act.**

14 **“(2) To the extent that a lender cannot feasibly record all previously**
15 **unrecorded assignments or transfers within 30 days after execution,**
16 **the lender may present instruments for recording within a reasonable**
17 **time that the county shall specify in a written notice to the lender.**

18 **“SECTION 4. This 2018 Act being necessary for the immediate**
19 **preservation of the public peace, health and safety, an emergency is**
20 **declared to exist, and this 2018 Act takes effect on its passage.”.**