

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 137

6 By: Taylor of the Senate

7 and

8 O'Donnell of the House

9 COMMITTEE SUBSTITUTE

10 An Act relating to liability insurance; creating the
11 Act Concerning Interpretation of Oklahoma Insurance
12 Laws; specifying that any statement or restatement of
13 insurance law in certain texts is not law or public
14 policy under certain circumstances; providing for
15 codification; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 2411.1 of Title 12, unless there
19 is created a duplication in numbering, reads as follows:

20 A. This act shall be known and may be cited as the "Act
21 Concerning Interpretation of Oklahoma Insurance Laws".

22 B. A statement or restatement of the law of insurance in any
23 legal treatise, scholarly publication, textbook or other explanatory
24 text shall not constitute the law or public policy of this state and
shall not be authoritative if the statement of the law purports to

1 create, eliminate, expand or restrict a cause of action, right or
2 remedy, or if it conflicts with:

- 3 1. The Constitution of the United States or the Constitution of
4 the State of Oklahoma;
- 5 2. A statute of this state;
- 6 3. Case law precedent of this state;
- 7 4. Other common law adopted by this state; or
- 8 5. Creates or eliminates any cause of action or legal remedy.

9 SECTION 2. It being immediately necessary for the preservation
10 of the public peace, health or safety, an emergency is hereby
11 declared to exist, by reason whereof this act shall take effect and
12 be in full force from and after its passage and approval.

13

14 58-1-1712 CB 2/18/2021 5:19:52 PM

15

16

17

18

19

20

21

22

23

24