

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2304 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Avery Frix _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 2304

By: Frix

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to public retirement systems; authorizing benefit increase for certain retired members of the Oklahoma Firefighters Pension and Retirement System; providing for offset; authorizing benefit increase for certain retired members of the Oklahoma Police Pension and Retirement System; providing for offset; authorizing retirement benefit increase for certain retired members of the Uniform Retirement System for Justices and Judges; authorizing retirement benefit increase for certain retired members of the Oklahoma Law Enforcement Retirement System; providing for offset; authorizing retirement benefit increase for certain retired members of the Teachers' Retirement System of Oklahoma; authorizing retirement benefit increase for certain retired members of the Oklahoma Public Employees Retirement System; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.7 of Title 11, unless there is created a duplication in numbering, reads as follows:

1 A. Except as provided in subsection B of this section and
2 except for persons receiving benefits pursuant to Section 49-101 of
3 Title 11 of the Oklahoma Statutes, effective November 1, 2020, any
4 person receiving benefits from the Oklahoma Firefighters Pension and
5 Retirement System as of October 30, 2019, who continues to receive
6 benefits on or after November 1, 2020, shall receive a two-percent
7 increase in said benefits on November 1, 2020.

8 B. Any increase in benefits a person is eligible to receive
9 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma
10 Statutes after June 30, 2008, shall be used to offset the increase
11 in benefits provided in subsection A of this section.

12 C. Effective November 1, 2020, any persons receiving benefits
13 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes
14 shall each receive a benefit equal to Seven Dollars and sixty-eight
15 cents (\$7.68) for each year of credited service not to exceed thirty
16 (30) years of service.

17 SECTION 2. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 50-136.9 of Title 11, unless
19 there is created a duplication in numbering, reads as follows:

20 A. Except as provided in subsection B of this section, any
21 person receiving benefits from the Oklahoma Police Pension and
22 Retirement System as of October 30, 2019, who continues to receive
23 benefits on or after November 1, 2020, shall receive a two-percent
24 increase in said benefits on November 1, 2020.

1 B. Any increase in benefits a person is eligible to receive
2 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma
3 Statutes, after October 30, 2018, shall be offset by the increase in
4 benefits, if any, provided by this section.

5 SECTION 3. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 1104K of Title 20, unless there
7 is created a duplication in numbering, reads as follows:

8 Any person receiving benefits from the Uniform Retirement System
9 for Justices and Judges as of October 30, 2019, who continues to
10 receive benefits on or after November 1, 2020, shall receive a two-
11 percent increase in said benefits beginning in November 2020.

12 SECTION 4. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 2-305.12 of Title 47, unless
14 there is created a duplication in numbering, reads as follows:

15 A. Except as provided in subsection B of this section, any
16 person receiving benefits from the Oklahoma Law Enforcement
17 Retirement System as of October 30, 2019, who continues to receive
18 benefits on or after November 1, 2020, shall receive a two-percent
19 increase in said benefits beginning in November 2020.

20 B. Any increase in benefits a person is eligible to receive
21 pursuant to subsection B, C or D of Section 2-305 of Title 47 of the
22 Oklahoma Statutes, after November 1, 2020, shall be offset by the
23 increase in benefits, if any, provided by this section.
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1 SECTION 5. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 17-116.22 of Title 70, unless
3 there is created a duplication in numbering, reads as follows:

4 A. Any person receiving benefits from the Teachers' Retirement
5 System of Oklahoma as of October 30, 2019, other than those benefits
6 specified in subsection B of this section, who continues to receive
7 benefits on or after November 1, 2020, shall receive a two-percent
8 increase in said benefits beginning in November 2020.

9 B. Any person receiving benefits pursuant to subsection (3) of
10 Section 17-105 of Title 70 of the Oklahoma Statutes whose benefits
11 commenced prior to November 1, 2019, and who continues to receive
12 benefits on or after November 1, 2020, shall receive a two-percent
13 increase in said benefits beginning in November 2020.

14 SECTION 6. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 930.11 of Title 74, unless there
16 is created a duplication in numbering, reads as follows:

17 Any person receiving benefits from the Oklahoma Public Employees
18 Retirement System as of October 30, 2019, who continues to receive
19 benefits on or after November 1, 2020, shall receive a two-percent
20 increase in said benefits beginning in November 2020.

21 SECTION 7. This act shall become effective November 1, 2020.

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