

Amendment to SB 266-FN

1 Amend RSA 198:15-a, V as inserted by section 3 of the bill by replacing it with the following:

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3 V. There is hereby established the school building aid fund to be used for the purpose of  
4 funding school building aid grants under paragraph IV. This fund shall consist of a one-time  
5 transfer of funds identified as surplus funds in the educational trust fund or general fund, of  
6 \$15,600,000 allocated to projects currently identified on the department of education's list of ranked  
7 projects for 2020 which are approved by the state board of education. Any additional surplus funds  
8 may be allocated to this account for additional projects as ranked by the department of education for  
9 2021 and subsequent years.

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11 Amend the bill by deleting sections 4-7 and renumbering the original sections 8-10 to read as 4-6,  
12 respectively.

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14 Amend RSA 6:12, I(b)(344) as inserted by section 4 of the bill by replacing it with the following:

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16 (344) Moneys credited to the school building aid fund under RSA 198:15-a, V.

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AMENDED ANALYSIS

This bill establishes the school building aid fund.