

Amendment to SB 122-FN

1 Amend the bill by replacing section 1 with the following:

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3 1 Regional Greenhouse Gas Initiative; Energy Efficiency Fund and Use of Auction Proceeds.
4 Amend RSA 125-O:23, II and III to read as follows:

5 II. All amounts ~~[in excess of the threshold price of \$1 for any allowance sale]~~ shall be
6 ***allocated to the commercial and industrial retail electric ratepayers and the residential***
7 ***retail electric ratepayers consistent with the kilowatt-hour delivery sales of electric***
8 ***distribution utilities as determined by the commission. All of the commercial and***
9 ***industrial retail electric ratepayer allocations shall be*** rebated to all ***commercial and retail***
10 ***industrial*** ~~[retail electric]~~ ratepayers in the state on a per-kilowatt-hour basis, in a timely manner
11 to be determined by the commission.

12 III. All remaining proceeds received by the state from the sale of allowances, excluding the
13 amount used for commission and department administration under paragraph I, shall be allocated
14 by the commission as follows:

15 (a) At least ~~[15]~~ **35** percent to the low-income ***utility*** core energy efficiency program.

16 (b) Beginning January 1, ~~[2014]~~ **2020**, ~~[up to \$2,000,000]~~ ***no more than \$5,000,000***
17 annually to utility core ***energy efficiency*** programs for municipal, ***school district***, and local
18 government energy efficiency projects, including projects by local governments that have their own
19 municipal utilities. Funding elements shall include, but not be limited to, funding for direct
20 technical and project management assistance to identify and encourage comprehensive projects and
21 incentives structured to assist municipal and local governments funding energy efficiency projects.
22 In calendar years 2014~~[-2015, and 2016,]~~ ***through 2019*** any unused funds allocated to municipal
23 and local government projects under this paragraph remaining at the end of the year shall roll over
24 and be added to the new calendar year program funds and continue to be made available exclusively
25 for municipal and local government projects. Beginning in calendar year ~~[2017]~~ **2020**, and all
26 subsequent years, funds allocated to municipal and local government projects under this paragraph
27 shall be offered first to municipal and local governments as described in this paragraph for no less
28 than 4 full calendar months. If, at the end of this time, municipal and local governments have not
29 submitted requests for eligible projects that will expend the funds allocated to municipal and local
30 government projects under this paragraph within that program year, the funds shall be offered on a
31 first-come, first-serve basis to business and municipal customers who fund the system benefits
32 charge.

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(c) The remainder to all-fuels, comprehensive energy efficiency programs administered by qualified parties which may include electric distribution companies as selected through a competitive bid process. The funding shall be distributed among residential, commercial, and industrial customers ~~[based upon each customer class's electricity usage]~~ ***divided evenly between the 2 existing customer classes*** to the greatest extent practicable as determined by the commission. Bids shall be evaluated based on, but not limited to, the following criteria:

- (1) A benefit/cost ratio analysis including all fuels.
- (2) Demonstrated ability to provide a comprehensive, fuel neutral program.
- (3) Demonstrated infrastructure to effectively deliver such program.
- (4) Experience of the bidder in administering energy efficiency programs.
- (5) Ability to reach out to customers.
- (6) The validity of the energy saving assumptions described in the bid.

Amend the bill by deleting section 3 and renumbering the original section 4 to read as 3.

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AMENDED ANALYSIS

This bill:

I. Requires the public utilities commission to allocate certain funds to school districts for energy efficiency projects.

II. Requires rebates from the use of auction proceeds to all commercial and industrial retail energy ratepayers.

III. Requires the public utilities commission and the department of environmental services to submit reports with recommendations for allocations of auction proceeds.