

Amendment to SB 481

1 Amend subparagraph I(a) as inserted by section 3 of the bill by replacing it with the following:

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3 (a) One member of the senate, appointed by the president of the senate.
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5 Amend the bill by replacing paragraph I of section 4 with the following:

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7 4 Duties. The committee shall:

8 I. Study the role pharmacy benefit managers (PBM) play in the cost, administration, and
9 distribution of prescription drugs. The committee's study shall include, but not be limited to:

10 (a) The effects of PBMs on the overall costs of health insurers.

11 (b) PBMs use of "clawbacks" and "gag clauses" and the impact on consumer costs and
12 rebates.

13 (c) The impact of PBMs with respect to retail pharmacy pricing decisions.

14 (d) A review of appropriate PBM oversight and the potential for such oversight to aid in
15 lowering drug costs to consumers.

16 (e) A review of the potential differences in costs for insurers that use PBMs to manage
17 pharmacy benefits and insurers that independently manage this benefit.

18 (f) Access to pharmacies.