

Rep. Lang, Belk. 4
March 29, 2018
2018-1330h
10/05

Amendment to SB 411-FN-A

1 Amend RSA 77-A:5, XIII(a)(1) as inserted by section 1 of the bill by replacing it with the following:

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3 (1) The aggregate of tax credits issued by the commissioner to all taxpayers
4 claiming the credit shall not exceed [~~\$7,000,000~~] **\$2,000,000** for any fiscal year.

5

6 Amend the bill by replacing section 2 with the following:

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8 2 Effective Date. This act shall take effect July 1, 2018.

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AMENDED ANALYSIS

This bill decreases the annual total aggregate amount of the research and development tax credit against business taxes and requires applicants for the research and development tax credit to complete a survey.