

Floor Amendment to SB 247-FN-A

1 Amend RSA 130-A:15-a, IV as inserted by section 7 of the bill by replacing it with the following:

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3 IV. The department shall adopt rules, pursuant to RSA 541-A, to establish the eligibility
4 criteria, application process, and maximum loan amounts pursuant to this section. The rules shall
5 also include a requirement that the lender record a lien for the full amount of the loan at the time
6 the loan is issued for any property under this section. The lien shall be in the name of the lender
7 and the state of New Hampshire. The lender shall use reasonable efforts to enforce the lien before
8 requesting that the state pay based on the guarantee set forth in this section.

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10 Amend RSA 130-A:15-a as inserted by section 7 of the bill by deleting paragraph V.