

Sen. Morse, Dist 22  
April 21, 2016  
2016-1533s  
09/10

Amendment to HB 1527-FN-A

1 Amend the title of the bill by replacing it with the following:

2

3 AN ACT authorizing additional part-time positions at the department of administrative  
4 services and making an appropriation therefor, and relative to the revenue  
5 stabilization reserve account.  
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7 Amend the bill by inserting after section 1 the following and renumbering the original section 2 to  
8 read as 3:

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10 2 Revenue Stabilization Reserve Account. Amend RSA 9:13-e, II to read as follows:

11 II. There is hereby established within the general fund general ledger a revenue  
12 stabilization reserve account. At the close of the fiscal biennium ending June 30, 2001, and at the  
13 close of each fiscal biennium thereafter, any surplus, as determined by the official audit performed  
14 pursuant to RSA 21-I:8, II(a) shall be transferred by the comptroller to a special nonlapsing revenue  
15 stabilization reserve account[; ~~provided, however, that in any single fiscal year the total of such~~  
16 ~~transfer shall not exceed 1/2 of the total potential maximum balance allowable under paragraph V].~~  
17 The comptroller is hereby directed to establish the revenue stabilization reserve account in which to  
18 deposit any money received from a general fund operating budget surplus. The state treasurer  
19 shall invest funds in this account as authorized by RSA 6:8. The interest so earned shall be  
20 deposited as unrestricted general fund revenue.

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AMENDED ANALYSIS

This bill authorizes additional part-time positions at the department of administrative services and makes an appropriation for such positions.

The bill also removes a limitation on transfers to the revenue stabilization reserve account.