

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND Senate Substitute No. 2 for Senate Committee Substitute for Senate Bill No. 590, Page 2,  
2 Section 253.545, Lines 18, 21, and 22, by deleting from each said line the word "thirty" and  
3 inserting in lieu thereof in each said line the word "twenty"; and  
4

5 Further amend said bill, Page 3, Section 253.550, Line 37, by deleting the word "may" and inserting  
6 in lieu thereof the word "shall"; and  
7

8 Further amend said bill, Page 5, Section 253.559, Lines 30 through 34, by deleting all of said lines  
9 and inserting in lieu thereof the following:  
10

11 "(5) A copy of all land use and building approvals reasonably"; and  
12

13 Further amend said bill and section, Page 6, Line 59, by inserting immediately after the phrase  
14 "from the" the following: "local elected officials and"; and  
15

16 Further amend said bill and section, Page 7, Line 94, by inserting immediately after said line the  
17 following:  
18

19 "7. All taxpayers with applications receiving approval on or after July 1, 2019, shall submit  
20 within sixty days following the award of credits evidence of the capacity of the applicant to finance  
21 the costs and expenses for the rehabilitation of the eligible property in the form of a line of credit or  
22 letter of commitment subject to the lender's termination for a material adverse change impacting the  
23 extension of credit. If the department of economic development determines that a taxpayer has  
24 failed to comply with the requirements under this subsection, then the department shall notify the  
25 applicant of such failure and the applicant shall have a thirty day period from the date of such notice  
26 to submit additional evidence to remedy the failure."; and  
27

28 Further amend said bill and section by renumbering the section accordingly; and  
29

30 Further amend said bill, Page 9, Section B, Lines 1 through 6, by deleting all of said section and  
31 lines from the bill; and  
32

33 Further amend said bill by amending the title, enacting clause, and intersectional references  
34 accordingly.

Action Taken \_\_\_\_\_ Date \_\_\_\_\_