

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 815, Page 1, Section 143.175, Lines 2-4, by deleting all of said lines and inserting in
2 lieu thereof the following:

3
4 "(1) "Deduction": For individuals, an amount subtracted from the taxpayer's Missouri adjusted gross
5 income to determine Missouri taxable income for the tax year in which such deduction is claimed and for
6 corporations, partnerships, or limited liability companies, an amount subtracted from the taxpayer's Federal
7 taxable income to determine Missouri taxable income for the tax year in which such deduction is claimed.";
8 and
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10 Further amend said page and section, Lines 14-16, by deleting all of said lines and inserting in lieu thereof the
11 following:

12
13 "2. For all tax years beginning on or after January 1, 2016, in addition to all other modifications
14 allowed by law, an individual shall be allowed a deduction from his or her federal adjusted gross income when
15 determining Missouri adjusted gross income and a corporation, partnership or limited liability company shall
16 be allowed a deduction from the federal taxable income when determining Missouri taxable income, in an";
17 and
18

19 Further amend said section, Page 2, Line 21, by inserting immediately after all said line the following:

20
21 "3. The amount of the deduction claimed shall not exceed the amount of:
22 (1) For individuals, the taxpayer's Missouri adjusted gross income for the taxable year for which the
23 deduction is claimed; and
24 (2) For corporations, partnerships, or limited liability companies, the taxpayer's Missouri taxable
25 income for the taxable year for which the deduction is claimed."; and
26

27 Further amend said section by renumbering accordingly; and
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29 Further amend said page and section, Line 44, by deleting the words "economic development" and inserting in
30 lieu thereof the word "revenue"; and
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32 Further amend said page and section, Line 46, by deleting the words "departments of revenue and economic
33 development" and inserting in lieu thereof the words "department of revenue"; and
34

35 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____