

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 389, Page 1, In
2 the title, Lines 3, by deleting the words, "for qualified research
3 expenses"; and
4

5 Further amend said bill, Page 1, Section A, Line 2, by inserting
6 after all of said line the following:
7

8 "135.025. 1. Except as provided in subsection 2 of this
9 section, the property taxes accrued and rent constituting property
10 taxes accrued on each return shall be totaled. This total, up to
11 seven hundred fifty dollars in rent constituting property taxes
12 actually paid or eleven hundred dollars in actual property tax
13 paid, shall be used in determining the property tax credit. The
14 director of revenue shall prescribe regulations providing for
15 allocations where part of a claimant's homestead is rented to
16 another or used for nondwelling purposes or where a homestead is
17 owned or rented or used as a dwelling for part of a year.

18 2. For all calendar years beginning on or after January 1,
19 2014, the amounts of the property taxes accrued and rent
20 constituting property taxes accrued that are totaled on each return
21 under this section and used to determine the property tax credit
22 shall not exceed nine hundred thirty-seven dollars and fifty cents
23 in rent constituting property taxes actually paid or one thousand
24 three hundred seventy-five dollars in actual property tax paid.

25 135.030. 1. As used in this section:

26 (1) The term "maximum upper limit" shall, for each calendar
27 year after December 31, 1997, but before calendar year 2008, be the
28 sum of twenty-five thousand dollars. For all calendar years
29 beginning on or after January 1, 2008, the maximum upper limit
30 shall be the sum of twenty-seven thousand five hundred dollars. In
31 the case of a homestead owned and occupied for the entire year by
32 the claimant, the maximum upper limit shall be the sum of thirty
33 thousand dollars;

34 (2) The term "minimum base" shall, for each calendar year
35 after December 31, 1997, but before calendar year 2008, be the sum
36 of thirteen thousand dollars. For all calendar years beginning on
37 or after January 1, 2008, the minimum base shall be the sum of
38 fourteen thousand three hundred dollars.

Action Taken _____ Date _____

1 2. If the income on a return is equal to or less than the
2 maximum upper limit for the calendar year for which the return is
3 filed, the property tax credit shall be determined from a table of
4 credits based upon the amount by which the total property tax
5 described in section 135.025 exceeds the percent of income in the
6 following list:

8 If the income on the return is:	The percent is:
9 Not over the minimum base	0 percent with credit
	not to exceed <u>[\$1,100] \$1,375</u>
	in actual property tax
	or rent equivalent paid
	up to <u>[\$750] \$937.50</u>
14 Over the minimum base but	1/16 percent accumula-
15 not over the maximum upper	tive per \$300 from limit
	0 percent to 4 percent.

17
18 The director of revenue shall prescribe a table based upon the
19 preceding sentences. The property tax shall be in increments of
20 twenty-five dollars and the income in increments of three hundred
21 dollars. The credit shall be the amount rounded to the nearest
22 whole dollar computed on the basis of the property tax and income
23 at the midpoints of each increment. As used in this subsection,
24 the term "accumulative" means an increase by continuous or repeated
25 application of the percent to the income increment at each three
26 hundred dollar level.

27 3. Notwithstanding subsection 4 of section 32.057, the
28 department of revenue or any duly authorized employee or agent
29 shall determine whether any taxpayer filing a report or return with
30 the department of revenue who has not applied for the credit
31 allowed pursuant to section 135.020 may qualify for the credit, and
32 shall notify any qualified claimant of the claimant's potential
33 eligibility, where the department determines such potential
34 eligibility exists."; and

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36 Further amend said bill by amending the title, enacting clause, and
37 intersectional references accordingly.

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