

HOUSE _____ **AMENDMENT NO.** _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 1710, Page 4, Section 135.800, Line 75,
2 by inserting after all of said section and line:

3
4 “620.007. The department of economic development shall require start-up companies that
5 apply for economic development incentives, where the incentive is provided up-front, to provide
6 verification of financial information when an application for such incentives is submitted to the
7 department. In complying with this section, the department shall define "start-up company".

8 620.009. 1. The department of economic development shall share either by electronic
9 copy of the original source or as close as a reproduction as possible all adverse information it has
10 about a company seeking state and local economic development incentives with all local
11 governments, local not-for-profit economic development organizations, and economic
12 development officials competing for the company's business.

13 2. Local governments, local not-for-profit economic development organizations, and
14 economic development officials working with a company seeking state or local economic
15 development incentives shall also share with the department of economic development all adverse
16 information received about a company.

17 3. In complying with the provisions of this section, all adverse information received about
18 a company seeking state or local economic development incentives shall be subject to the
19 provisions of section 620.014.

20 4. In working with local governments, local not-for-profit economic development
21 organizations, and economic development officials on projects, the department of economic
22 development shall designate one or more persons as the local contact for each project. The
23 designated contacts shall be the persons through whom all information required in this section
24 shall be provided. Such persons shall be required to sign a nondisclosure agreement agreeing not
25 to divulge information, including company name, acquired about an applicant for economic
26 development incentives to the general public.

27 5. In complying with the provisions of this section, no person or entity shall be required to
28 violate terms of another nondisclosure agreement related to the project, except that the department

1 of economic development shall not enter into a nondisclosure agreement that forbids sharing of
2 adverse information under this section.

3 620.019. The department of economic development shall develop a rating system to
4 advise local governments of the department's opinion on proposals for discretionary economic
5 development incentives that combine local and state resources.”; and

6
7 Further amend said bill, Page 28, Section 620.1910, Line 163, by inserting after all of said section
8 and line the following:

9
10 “Section 1. The department of economic development shall include a conflict of interest
11 policy in all new consulting contracts for trade offices located in foreign countries.”; and

12
13 Further amend said bill by amending the title, enacting clause, and intersectional references
14 accordingly.