

# PROPOSED AMENDMENT

## HB 1068 # 1

### DIGEST

Real estate agreements. Provides requirements for listing agreements and buyer agency agreements.

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- 1           Page 1, between lines 8 and 9, begin a new paragraph and insert:  
2           "SECTION 2. IC 25-34.1-12 IS ADDED TO THE INDIANA CODE  
3           AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
4           JULY 1, 2024]:  
5           **Chapter 12. Real Estate Agreements**  
6           **Sec. 1. Listing agreements, or any authority to sell, shall show**  
7           **a definite date of expiration and shall be in writing, either on paper**  
8           **or in electronic format, with one (1) copy to go to the owner within**  
9           **three (3) business days of the time of signing. The original and all**  
10           **electronic files shall be retained in the office of the listing broker.**  
11           **Sec. 2. Buyer agency agreements, or any authority to represent**  
12           **a buyer, shall show a definite date of expiration and shall be in**  
13           **writing, either on paper or in electronic format, with one (1) copy**  
14           **to go to the buyer within three (3) business days of the time of**  
15           **signing. The original and all electronic files shall be retained in the**  
16           **office of the selling broker."**  
17           Renumber all SECTIONS consecutively.  
              (Reference is to HB 1068 as introduced.)