

PROPOSED AMENDMENT

SB 388 # 3

DIGEST

Foreign business ownership of agricultural land. Provides an exclusion from the bill's substantive prohibition for the acquisition by a foreign business entity of a confined feeding operation or agricultural land on which to construct a confined feeding operation. Makes a conforming change to the bill's construction provision. Removes the definition of "farming" from the bill. Makes a conforming change to account for the bill's exclusions for certain agricultural land from the substantive prohibition on ownership of agricultural land added by the bill. Makes a technical correction.

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- 1 Page 1, delete lines 11 through 14, begin a new line block indented
2 and insert:
3 **"(2) The acquisition by a foreign business entity of**
4 **agricultural land or an interest in agricultural land that is**
5 **located within Indiana and that is not more than three**
6 **hundred twenty (320) acres.**
7 **(3) As used in this subdivision "confined feeding operation"**
8 **has the meaning set forth in IC 13-11-2-40. The acquisition by**
9 **a foreign business entity of a confined feeding operation or**
10 **agricultural land on which to construct a confined feeding**
11 **operation."**
12 Page 1, line 16, after "hold" insert "**or acquire by grant, purchase,**
13 **devise, descent, or otherwise"**.
14 Page 2, line 3, delete "suitable".
15 Page 2, delete lines 4 through 9.
16 Page 2, line 10, delete "3." and insert "**2."**.
17 Page 2, line 19, delete "4." and insert "**3."**.
18 Page 2, line 19, delete "After" and insert "**Except as provided in**
19 **section 0.5 of this chapter, after"**.
20 Page 2, line 21, delete "Indiana." and insert "**Indiana for the**
21 **purposes of farming."**.
22 Page 2, line 22, delete "A" and insert "**Except as provided in**
23 **section 0.5 of this chapter, a"**.
24 Page 2, line 26, delete "5." and insert "**4."**.

- 1 Page 2, line 30, delete "6." and insert "5".
- 2 Page 2, line 31, after "Indiana" insert "**for the purposes of**
- 3 **farming**".
- 4 Page 2, line 37, delete "4" and insert "3".
- 5 Page 2, line 40, delete "4" and insert "3".
(Reference is to SB 388 as reprinted January 28, 2022.)