

# PROPOSED AMENDMENT

## SB 366 # 6

### DIGEST

Higher education funding. Provides that the higher educational operating funding outcomes based formula (funding formula) and higher educational capital project evaluation metrics (capital project evaluation metrics) created by the commission on higher education are subject to the approval of the general assembly. Requires the legislative services agency to prepare a bill for introduction in the regular session of the general assembly immediately following the date that the funding formula and capital project evaluation metrics are reviewed by the budget agency that would allow the general assembly to enact the funding formula and evaluation metrics as reviewed by the budget committee.

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- 1       Page 1, line 14, after "(4)" insert **"if approved by the general**
- 2 **assembly,"**.
- 3       Page 1, line 16, after "(5)" insert **"if approved by the general**
- 4 **assembly,"**.
- 5       Page 3, delete lines 2 through 4, begin a new paragraph and insert:
- 6       **"Sec. 3. (a) An outcomes based funding formula approved by the**
- 7 **commission under this chapter is subject to:**
- 8       **(1) review by the budget committee; and**
- 9       **(2) the approval of the general assembly."**
- 10      Page 3, between lines 19 and 20, begin a new paragraph and insert:
- 11      **"(d) Following the meeting under subsection (c), the legislative**
- 12 **services agency shall prepare a bill for introduction in the regular**
- 13 **session of the general assembly that immediately follows the date**
- 14 **of the meeting that would allow the general assembly to enact the**
- 15 **outcomes based funding formula as reviewed by the budget**
- 16 **committee."**
- 17      Page 4, delete lines 38 through 39, begin a new paragraph and
- 18 insert:
- 19      **"Sec. 5. (a) The evaluation metrics approved by the commission**
- 20 **under this chapter are subject to:**
- 21      **(1) review by the budget committee; and**
- 22      **(2) the approval of the general assembly."**
- 23      Page 5, between lines 13 and 14, begin a new paragraph and insert:

1        **"(d) Following the meeting under subsection (c), the legislative**  
2        **services agency shall prepare a bill for introduction in the regular**  
3        **session of the general assembly that immediately follows the date**  
4        **of the meeting that would allow the general assembly to enact the**  
5        **evaluation metrics as reviewed by the budget committee."**

(Reference is to SB 366 as reprinted January 26, 2022.)