

PROPOSED AMENDMENT

SB 366 # 5

DIGEST

Higher education funding. Deletes provisions concerning the creation of capital project evaluation metrics. Requires the state educational institutions to pay the costs of an audit of data used within the outcomes based funding formula if the audit is performed by the state board of accounts.

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 higher education.
- 4 Page 1, line 15, after "IC 21-18-16;" insert "**and**".
- 5 Page 1, delete line 16.
- 6 Page 2, delete line 1.
- 7 Page 2, line 2, delete "(6)" and insert "**(5)**".
- 8 Page 3, line 22, delete "3" and insert "**2(a)**".
- 9 Page 4, line 1, delete "used" and insert "**submitted by each state**
- 10 **educational institution for use**".
- 11 Page 4, between lines 2 and 3, begin a new paragraph and insert:
- 12 "**(b) If the audit required under subsection (a) is performed by**
- 13 **the state board of accounts, the state educational institutions shall**
- 14 **pay the actual and indirect costs of performing the audit.**".
- 15 Page 4, line 3, delete "(b)" and insert "**(c)**".
- 16 Page 4, line 11, delete "Request Review Process" and insert
- 17 "**Requests**".
- 18 Page 4, delete lines 12 through 42.
- 19 Page 5, delete lines 1 through 13.
- 20 Page 5, line 14, delete "6." and insert "**1.**".
- 21 Page 5, line 21, delete "and".
- 22 Page 5, line 23, delete "bill using the results of the" and insert "**bill;**
- 23 **and**
- 24 **(3) how the capital projects recommended by the commission**
- 25 **will advance the state's progress in meeting the goals outlined**
- 26 **in the long range plan for postsecondary education developed**

1 **under IC 21-18-8."**

2 Page 5, delete lines 24 through 35.

(Reference is to SB 366 as reprinted January 26, 2022.)