

PROPOSED AMENDMENT

HB 1238 # 8

DIGEST

Policy cancellation and insurer adverse actions. Deletes from the bill: (1) the SECTION in which the Indiana Code section prohibiting an insurer from cancelling a policy that has been in effect more than 90 days unless there is a substantial change in the scale of risk covered by the policy would have been amended to provide that, for the policy to be cancelled, the change in the scale of risk would have to be so substantial as to cause the policy not to meet the insurer's underwriting guidelines; (2) the SECTION that would have required an insurer, upon a written request from a consumer, to disclose to the consumer the five most heavily weighed or primary factors used by the insurer in calculating a premium; and (3) the SECTION that would have required an insurer taking an adverse action with respect to a consumer based on external consumer data to explain to the consumer the five factors that were the primary influences on the insurer in taking the adverse action.

- 1 Page 6, delete lines 10 through 42.
- 2 Page 7, delete lines 1 through 12.
- 3 Renumber all SECTIONS consecutively.
(Reference is to HB 1238 as printed January 18, 2022.)