

# PROPOSED AMENDMENT

## HB 1238 # 2

### DIGEST

Property and casualty insurance. Adds language allowing property and casualty insurance companies to offer commercial property and casualty insurance on a group basis.

---

- 1       Page 5, between lines 37 and 38, begin a new paragraph and insert:  
2       "SECTION 3. IC 27-1-30.4 IS ADDED TO THE INDIANA CODE  
3       AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
4       JULY 1, 2022]:  
5       **Chapter 30.4. Commercial Group Property and Casualty**  
6       **Insurance**  
7       **Sec. 1. As used in this chapter, "property and casualty**  
8       **insurance" means the types of insurance described in IC 27-1-5-1,**  
9       **Class 2 and Class 3.**  
10       **Sec. 2. As used in this chapter, "property and casualty insurance**  
11       **company" means a company authorized to make one (1) or more**  
12       **types of property or casualty insurance.**  
13       **Sec. 3. An insurer authorized under IC 27-1-3-20 to transact**  
14       **business as a property and casualty insurance company may**  
15       **provide commercial property and casualty insurance coverage on**  
16       **a group basis.**  
17       **Sec. 4. The commissioner may adopt rules under IC 4-22-2 to**  
18       **implement and administer this chapter."**  
19       Renumber all SECTIONS consecutively.  
      (Reference is to HB 1238 as introduced.)