



PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 386 be amended to read as follows:

- 1 Page 2, between lines 30 and 31, begin a new paragraph and insert:
- 2 "SECTION 3. IC 6-1.1-10-48 IS ADDED TO THE INDIANA
- 3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2017]: **Sec. 48. (a) This section applies to**
- 5 **property taxes first due and payable after December 31, 2017.**
- 6 **(b) As used in this section, "homestead" has the meaning set**
- 7 **forth in IC 6-1.1-12-37.**
- 8 **(c) If an owner of real property maintains the real property as**
- 9 **the owner's homestead continuously for at least forty (40) years,**
- 10 **the homestead is exempt from property taxation for property taxes**
- 11 **first due and payable during the period:**
- 12 **(1) beginning on the first day of the year immediately**
- 13 **following the year in which the fortieth anniversary of the**
- 14 **owner's continuous use of the real property as the owner's**
- 15 **homestead occurs; and**
- 16 **(2) ending on the last day of the year in which the real**
- 17 **property ceases to be the owner's homestead.**
- 18 **(d) The exemption provided by this section applies if at least one**
- 19 **(1) owner of the real property qualifies for the exemption.**
- 20 **(e) A transfer of an owner's interest in real property to or from**
- 21 **a trust does not affect the computation of the time necessary to**
- 22 **qualify for the exemption provided by this section if:**

- 1 **(1) the owner is a beneficiary of the trust; and**
2 **(2) the owner otherwise qualifies for the exemption.**
3 **(f) An owner of real property who wishes to claim the exemption**
4 **provided by this section must file an application with the county**
5 **auditor in which the real property is located in the manner**
6 **prescribed by the department of local government finance. A**
7 **county auditor may request additional documentation from the**
8 **owner of the real property in order to substantiate the owner's**
9 **claim of the exemption."**
10 Renumber all SECTIONS consecutively.
 (Reference is to ESB 386 as printed March 24, 2017.)

Representative Arnold L