



PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 509 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 higher education and to make an appropriation.
- 4 Page 1, between the enacting clause and line 1, begin a new
- 5 paragraph and insert:
- 6 "SECTION 1. IC 4-30-16-3, AS AMENDED BY P.L.146-2008,
- 7 SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 8 JULY 1, 2015]: Sec. 3. (a) The commission shall transfer the surplus
- 9 revenue in the administrative trust fund as follows:
- 10 (1) Before the last business day of January, April, July, and
- 11 October, the commission shall transfer to the treasurer of state, for
- 12 deposit in the Indiana state teachers' retirement fund (IC
- 13 5-10.4-2), seven million five hundred thousand dollars
- 14 (\$7,500,000). Notwithstanding any other law, including any
- 15 appropriations law resulting from a budget bill (as defined in
- 16 IC 4-12-1-2), the money transferred under this subdivision shall
- 17 be set aside in the pension stabilization fund (IC 5-10.4-2-5) to be
- 18 used as a credit against the unfunded accrued liability of the
- 19 pre-1996 account (as defined in IC 5-10.4-1-12) of the Indiana
- 20 state teachers' retirement fund. The money transferred is in
- 21 addition to the appropriation needed to pay benefits for the state

fiscal year.

(2) Before the last business day of January, April, July, and October, the commission shall transfer seven million five hundred thousand dollars (\$7,500,000) of the surplus revenue to the treasurer of state for deposit in the pension relief fund (IC 5-10.3-11).

(3) Before the last business day of January, April, July, and October, the commission shall transfer to the treasurer of state for deposit on that day in the build Indiana fund an amount of surplus revenue remaining after the transfers under subdivisions (1) and (2) equal to the lesser of:

(A) the amount of surplus revenue remaining after the transfers under subdivisions (1) and (2); or

(B) the corresponding quarterly transfer made in 2014 to the build Indiana fund.

(4) Before the last business day of January, April, July, and October, the commission shall transfer to the treasurer of state for deposit in the state general fund an amount of surplus revenue remaining after the transfers in subdivisions (1) through (3) equal to the lesser of:

(A) the amount of surplus revenue remaining after the transfers under subdivisions (1) through (3); or

(B) the quotient of:

(i) the aggregate amount of revenue that was not realized by all state educational institutions (as defined in IC 21-7-13-32) because of the provisions under IC 21-14-2-6(b) and IC 21-14-2-6(c) during the academic year (as defined in IC 21-7-13-3) that immediately precedes the academic year in which the transfer is being made; divided by

(ii) four (4).

~~(5)~~ **(5)** The surplus revenue remaining in the fund on the last day of January, April, July, and October after the transfers under subdivisions (1) ~~and (2)~~ **through (4)** shall be transferred by the commission to the treasurer of state for deposit on that day in the build Indiana fund.

(b) The commission may make transfers to the treasurer of state more frequently than required by subsection (a). However, the number of transfers does not affect the amount that is required to be transferred for the purposes listed in subsection (a)(1) ~~and (a)(2)~~ **through (a)(4)**. Any amount transferred during the month in excess of the amount required to be transferred for the purposes listed in subsection (a)(1) ~~and (a)(2)~~ **through (a)(4)** shall be transferred to the build Indiana fund."

Page 9, after line 3, begin a new paragraph and insert:

"SECTION 21. IC 21-14-2-6, AS ADDED BY P.L.234-2007,

SECTION 270, IS AMENDED TO READ AS FOLLOWS
 [EFFECTIVE JULY 1, 2015]: Sec. 6. **(a)** Subject to ~~section 12 of this~~
~~chapter, subsections (b) and (c),~~ a state educational institution shall set
 tuition and fee rates for a two (2) year period.

(b) This subsection applies to an undergraduate student who
 initially enrolls in a state educational institution for an academic
 year beginning after July 1, 2015. The tuition rate that a state
 educational institution charges an undergraduate student during
 the period of four (4) consecutive academic years beginning with
 the academic year in which the undergraduate student initially
 enrolls at the state educational institution may not exceed the
 applicable tuition rate in the schedule of undergraduate tuition
 rates that was in effect at the state educational institution for the
 academic year in which the undergraduate student initially
 enrolled at the state educational institution.

(c) This subsection applies to an undergraduate student who
 initially enrolled in a state educational institution for an academic
 year beginning after July 1, 2012, and beginning before July 1,
 2015. The tuition rate that a state educational institution charges
 an undergraduate student for an academic year that begins after
 July 1, 2015, and is in the period of four (4) consecutive academic
 years beginning with the academic year in which the
 undergraduate student initially enrolled at the state educational
 institution may not exceed the applicable tuition rate in the
 schedule of undergraduate tuition rates that was in effect at the
 state educational institution for the academic year beginning
 September 1, 2014.

SECTION 22. IC 21-14-2-13 IS ADDED TO THE INDIANA
 CODE AS A NEW SECTION TO READ AS FOLLOWS
 [EFFECTIVE JULY 1, 2015]: Sec. 13. **(a)** There is annually
 appropriated from the state general fund to Ball State University
 for use in paying its operating expenses an amount equal to the
 revenue that was not realized by Ball State University during the
 state fiscal year because of the provisions under section 6(b) and
 6(c) of this chapter.

(b) There is annually appropriated from the state general fund
 to Indiana State University for use in paying its operating expenses
 an amount equal to the revenue that was not realized by Indiana
 State University during the state fiscal year because of the
 provisions under section 6(b) and 6(c) of this chapter.

(c) There is annually appropriated from the state general fund
 to Indiana University for use in paying its operating expenses an
 amount equal to the revenue that was not realized by Indiana
 University during the state fiscal year because of the provisions
 under section 6(b) and 6(c) of this chapter.

(d) There is annually appropriated from the state general fund

1 to Ivy Tech Community College for use in paying its operating
2 expenses an amount equal to the revenue that was not realized by
3 Ivy Tech Community College during the state fiscal year because
4 of the provisions under section 6(b) and 6(c) of this chapter.

5 (e) There is annually appropriated from the state general fund
6 to Purdue University for use in paying its operating expenses an
7 amount equal to the revenue that was not realized by Purdue
8 University during the state fiscal year because of the provisions
9 under section 6(b) and 6(c) of this chapter.

10 (f) There is annually appropriated from the state general fund
11 to the University of Southern Indiana for use in paying its
12 operating expenses an amount equal to the revenue that was not
13 realized by the University of Southern Indiana during the state
14 fiscal year because of the provisions under section 6(b) and 6(c) of
15 this chapter.

16 (g) There is annually appropriated from the state general fund
17 to Vincennes University for use in paying its operating expenses an
18 amount equal to the revenue that was not realized by Vincennes
19 University during the state fiscal year because of the provisions
20 under section 6(b) and 6(c) of this chapter."

21 Renumber all SECTIONS consecutively.

(Reference is to ESB 509 as printed March 27, 2015.)

Representative Porter