STAND. COM. REP. NO. <u>1824</u> Honolulu, Hawaii

, 2021

RE: S.B. No. 402 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii Sir:

Your Committee on Finance, to which was referred S.B. No. 402, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO REIMBURSEMENTS FOR EXPENDITURES BY COMMITTEES," begs leave to report as follows:

The purpose of this measure is to:

- (1) Require expenditures by candidate committees for reimbursements to other individuals, in addition to candidates, to be itemized in schedules filed with the reports to the Campaign Spending Commission; and
- (2) Repeal the requirement that candidate reimbursements be itemized in schedules filed with the reports by noncandidate committees to the Campaign Spending Commission.

Your Committee received testimony in support of this measure from Common Cause Hawaii and nine individuals. Your Committee received comments on this measure from the Campaign Spending Commission.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 402, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair