CONFERENCE COMMITTEE REP. NO. <u>82</u> Honolulu, Hawaii

, 2021

RE: S.B. No. 1098

S.D. 1 H.D. 1 C.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1098, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE REGULATORY AUTHORITY OF THE INSURANCE COMMISSIONER," having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to adopt certain provisions of the National Association of Insurance Commissioners' Producer Licensing Model Act, Public Adjuster Licensing Model Act, Reinsurance Intermediary Model Act, and Independent Adjuster Licensing Model Guidelines to provide consistency and promote efficiency in processing insurance licensing fees, applications, certificates, registrations, and renewals.

Your Committee on Conference finds that existing state law does not list all of the licenses, registrations, and fees issued by the Insurance Division of the Department of Commerce and Consumer Affairs, which can create confusion. This measure consolidates those licenses, registrations, and fees under Article 7 of the Insurance Code to increase clarity and transparency. Your Committee on Conference further finds that this measure facilitates the Insurance Division's transition to the electronic processing of insurance licensing fees, certificates, registrations, and renewals to make the process more efficient and accurate and conforms certain penalties to model acts.

Your Committee on Conference has amended this measure by inserting an effective date of January 1, 2022. As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1098, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1098, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:
ON THE PART OF THE HOUSE
ON THE PART OF THE SENATE

AARON LING JOHANSON	ROSALYN H. BAKER
Co-Chair	Chair
COOTT V NICHIMOTO	
SCOTT Y. NISHIMOTO	
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