

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii  
Sir:

Your Committee on Finance, to which was referred S.B. No. 966, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MILILANI TECHNOLOGY PARK,"

begs leave to report as follows:

The purpose of this measure is to:

(1) Require the Hawaii Technology Development Corporation to enter into negotiations to acquire the properties identified as Tax Map Keys: (1) 9-5-046:041 and (1) 9-5-046:042, parcels that are within or near Mililani Technology Park, to facilitate the redevelopment of those parcels for community benefit; and

(2) Authorize general obligation bonds for the purchase of these properties.

The Hawaii Technology Development Corporation provided comments on this measure.

Your Committee has amended this measure by:

(1) Changing the amount of general obligation bonds the Director of Finance is authorized to issue to an unspecified amount; and

(2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 966, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 966, S.D. 1, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on  
Finance,

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SYLVIA LUKE, Chair