STAND. COM. REP. NO. <u>1448</u> Honolulu, Hawaii

, 2019

RE: S.B. No. 966

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii Sir:

Your Committees on Economic Development & Business and Water, Land, & Hawaiian Affairs, to which was referred S.B. No. 966, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MILILANI TECHNOLOGY PARK,"

beg leave to report as follows:

The purpose of this measure is to:

- (1) Require the Hawaii Technology Development Corporation (HTDC) to enter into negotiations to acquire the properties identified as Tax Map Keys: (1) 9-5-046:041 and (1) 9-5-046:042, parcels that are within or near Mililani Technology Park, to facilitate the redevelopment of those parcels for community benefit; and
 - (2) Authorize general obligation bonds for the purchase of these properties.

HTDC provided comments on this measure.

Your Committees have amended this measure by changing its effective date to July 1, 2112.

As affirmed by the records of votes of the members of your Committees on Economic Development & Business and Water, Land, & Hawaiian Affairs that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 966, S.D. 1, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 966, S.D. 1, H.D. 1, and be referred to your Committee on Finance.