

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii
Sir:

Your Committee on Finance, to which was referred S.B. No. 652, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE FBO I LLC,"
begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds in an unspecified amount to assist Keahole FBO I LLC with the planning, designing, constructing, equipping, and operating of facilities for aviation and aviation-related services at the Ellison Onizuka Kona International Airport.

A Councilmember of the Hawai'i County Council, Keahole FBO I LLC, Airport Business Solutions, Kohala Coast Resort Association, and a few concerned individuals supported this measure. The Department of Transportation and Department of Budget and Finance submitted comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 652, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on
Finance,

SYLVIA LUKE, Chair