STAND. COM. REP. NO. <u>1447</u> Honolulu, Hawaii

, 2019

RE: S.B. No. 652

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii Sir:

Your Committee on Transportation, to which was referred S.B. No. 652, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE FBO I LLC," begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds in an unspecified amount to assist Keahole FBO I LLC with the planning, designing, constructing, equipping, and operating of facilities for aviation and aviation-related services at the Eliison Onizuka Kona International Airport.

The Department of Transportation, Kohala Coast Resort Association, Keahole FBO I LLC, Airport Business Solutions, AV8 Partners LP, an individual submitted testimony in support of this measure. The Department of Budget and Finance submitted comments on this measure.

Your Committee has amended this measure by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Transportation that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 652, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 652, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

HENRY J.C. AQUINO, Chair

Respectfully submitted on behalf of the members of the Committee on Transportation,