

STAND. COM. REP. NO. 1071
Honolulu, Hawaii

RE: S.B. No. 652
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii
Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 652 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE FBO I LLC,"
begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of up to a maximum of \$50,000,000 in special purpose revenue bonds to assist Keahole FBO I LLC to fund the plans, design, construction, equipping, and operating of facilities for aviation and aviation-related services at Ellison Onizuka Kona International Airport at Keahole, Hawaii.

Your Committee received written comments in support of this measure from Kohala Coast Resort Association, Airport Business Solutions, Keahole FBO I LLC, Hotsa Consulting Ltd, and one individual.

Your Committee received written comments in opposition to this measure from one individual.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that this measure supports the development of various aviation and aviation-related services at Ellison Onizuka Kona International Airport at Keahole, including the development of hangars, a fuel farm, and other aviation infrastructure, that will generate revenue for and create jobs in the State.

Your Committee has amended this measure by:

- (1) Changing the amount of special purpose revenue bonds authorized to be issued to an unspecified amount; and
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 652, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 652, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chair