STAND. COM. REP. NO. <u>1085</u> Honolulu, Hawaii

, 2019

RE: H.B. No. 799 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii Sir:

Your Committee on Finance, to which was referred H.B. No. 799, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to provide a tax credit for the purchase and installation costs of wind resistive devices in non-condominium residential dwellings in the State.

The O†ahu County Committee on Legislative Priorities of the Democratic Party of Hawa†is submitted testimony in support of this measure. The Department of Commerce and Consumer Affairs, Department of Taxation, and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 799, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair