STAND. COM. REP. NO. <u>569</u> Honolulu, Hawaii

, 2019

RE: H.B. No. 204 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii Sir:

Your Committees on Energy & Environmental Protection and Water, Land, & Hawaiian Affairs, to which was referred H.B. No. 204 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST AN INDUSTRIAL ENTERPRISE,"

beg leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Kona Coast Water, LLC, with the financing of the planning, design, and construction of solar thermal facilities to desalinate water using renewable energy.

Kona Coast Water, LLC, Trevi Systems, Inc., Q†ahu County Committee on Legislative Priorities of the Democratic Party of Hawai†i, and a concerned individual supported this measure. The Department of Budget and Finance and Life of the Land offered comments.

Your Committees have amended this measure by changing its effective date to July 1, 2100, to encourage further discussion on this measure.

As affirmed by the records of votes of the members of your Committees on Energy & Environmental Protection and Water, Land, & Hawaiian Affairs that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 204, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 204, H.D. 1, and be referred to your Committee on Finance.

	Respectfully submitted on behalf of the members of the Committees on Energy & Environmental Protection and Water, Land, & Hawaiian Affairs,
RYAN I. YAMANE, Chair	NICOLE E. LOWEN, Chair