

Honolulu, Hawaii

, 2019

RE: H.B. No. 204

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii
Sir:

Your Committee on Finance, to which was referred H.B. No. 204, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST AN INDUSTRIAL ENTERPRISE,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Kona Coast Water, LLC, with financing of the planning, design, and construction of solar thermal facilities to desalinate water using renewable energy.

An individual submitted testimony in support of this measure. The Department of Budget and Finance, Kona Coast Water, LLC, and Trevi Systems, Inc. provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 204, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair