

Honolulu, Hawaii

FEB 05 2015

RE: S.B. No. 521
S.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Agriculture, to which was referred S.B. No. 521 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO WAIMEA NUI COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds up to \$45,000,000 to Waimea Nui Community Development Corporation, a private not-for-profit corporation, for the planning, acquisition, and construction of agriculture, renewable energy, and educational facilities.

Your Committee received testimony in support of this measure from the Department of Agriculture, Office of Hawaiian Affairs, Waimea Nui Community Development Corporation, and three individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the Waimea Nui Community Development Corporation is a Native Hawaiian non-profit organization operating in the South Kohala district of the island of Hawaii and has developed a comprehensive agriculture and renewable energy enterprise, open to the entire Kohala region, that directly contributes to the State's economy and security through local food and energy production. Therefore, your Committee finds that the issuance of special purpose revenue bonds



to the Waimea Nui Community Development Corporation is in the public interest and for the public health, safety, and general welfare.

Your Committee has amended this measure by designating that the authorization to issue special purpose revenue bonds to Waimea Nui Community Development Corporation is pursuant to part X, chapter 39A, Hawaii Revised Statutes.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 521, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 521, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,




RUSSELL E. RUDERMAN, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

**Record of Votes
 Committee on Agriculture
 AGL**

Bill / Resolution No.:* SB 521	Committee Referral: AGL, WAM	Date: 2/3/15		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
RUDERMAN, Russell E. (C)	X			
RIVIERE, Gil (VC)	X			
CHUN OAKLAND, Suzanne				X
TANIGUCHI, Brian T.	X			
THIELEN, Laura H.	X			
WAKAI, Glenn				X
SLOM, Sam				X
TOTAL	4			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <div style="text-align: center; margin-top: 10px;">  </div>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes