

Honolulu, Hawaii

APR 30 2015

RE: S.B. No. 521
S.D. 1
H.D. 1
C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 521, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO WAIMEA NUI COMMUNITY DEVELOPMENT CORPORATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds in an amount up to \$45,000,000 to Waimea Nui Community Development Corporation, a private not-for-profit corporation, for the planning, acquisition, and construction of agriculture, renewable energy, and educational facilities.

Your Committee on Conference finds that the Waimea Nui Community Development Corporation is a Native Hawaiian non-profit organization operating in the South Kohala district of the Island of Hawaii and has developed a comprehensive agriculture and renewable



energy enterprise, open to the entire Kohala region, that directly contributes to the State's economy and security through local food and energy production. Therefore, your Committee on Conference finds that the issuance of special purpose revenue bonds to the Waimea Nui Community Development Corporation is in the public interest and for the public health, safety, and general welfare.

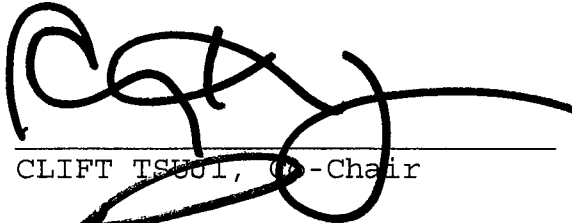
Your Committee on Conference has amended this measure by inserting an effective date of July 1, 2015.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 521, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 521, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

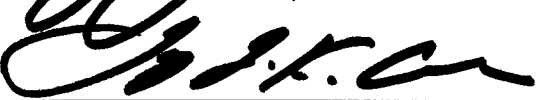
ON THE PART OF THE SENATE



CLIFT TSUBOI, Chair



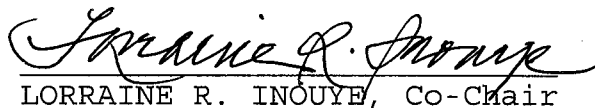
RYAN I. YAMANE, Co-Chair



TY J.K. CULLEN, Co-Chair



RUSSELL E. RUDERMAN, Chair



LORRAINE R. INOUE, Co-Chair



Hawaii State Legislature

CR 21

**Record of Votes of a
Conference Committee**

Bill / Concurrent Resolution No.: SB 521, SD 1, HD 1	Date/Time: 4-29-2015 - 3:51pm
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The recommendation of the House and Senate managers is to pass with amendments (CD).



The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
RUDERMAN, Russell E., Chr.	✓				TSUJI, Clift, Co-Chr.	✓			
INOUYE, Lorraine R., Co-Chr.	✓				YAMANE, Ryan I., Co-Chr.	✓			
SLOM, Sam	✓				CULLEN, Ty J.K., Co-Chr.	✓			
					EVANS, Cindy	✓			
					POUHA, Feki	✓			
TOTAL	3				TOTAL	5			

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
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