

STAND. COM. REP. NO.

1092

Honolulu, Hawaii

March 25, 2015

RE: S.B. No. 521  
S.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred S.B. No. 521, S.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO WAIMEA NUI COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$45,000,000 in special purpose revenue bonds to assist Waimea Nui Community Development Corporation and its not-for-profit affiliates to finance, refinance, and reimburse costs related to the planning, acquisition, and construction of its agriculture, renewable energy, and educational facilities.

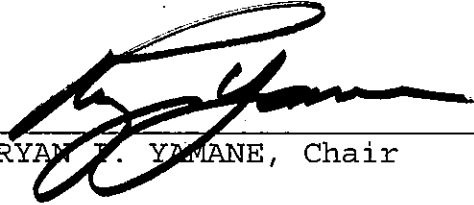
The Department of Agriculture, Hawaii Farm Bureau, and two individuals provided testimony in support of the measure.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 521, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Finance.

SB521 SD1 HSCR WAL HMS 2015-2864



Respectfully submitted on  
behalf of the members of the  
Committee on Water & Land,



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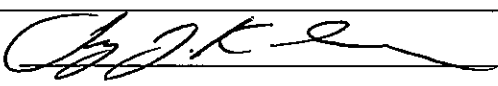
RYAN F. YAMANE, Chair



State of Hawaii  
House of Representatives  
The Twenty-eighth Legislature

HSC2 1092

Record of Votes of the Committee on Water & Land

Bill/Resolution No.: SB 521, SD 1	Committee Referral: WALFIN	Date: 3-23-2015		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
WAL Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. EVANS, Cindy				✓
4. ING, Kaniela	✓			
5. LEE, Chris	✓			
6. LOWEN, Nicole E.				✓
7. NISHIMOTO, Scott Y.	✓			
8. SAY, Calvin K.Y.	✓			
9. POUHA, Feki	✓			
10. THIELEN, Cynthia	✓			
TOTAL (10)	8	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO				