



General Assembly

Amendment

February Session, 2014

LCO No. 3399

SB0009303399SR0

Offered by:
SEN. FASANO, 34th Dist.

To: Senate Bill No. 93

File No. 53

Cal. No. 73

**"AN ACT CONCERNING REVISIONS TO STATUTES
CONCERNING THE COMPTROLLER."**

1 Strike section 4 in its entirety and substitute the following in lieu
2 thereof:

3 "Sec. 4. Subsection (a) of section 5-155a of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage*):

6 (a) The general administration and responsibility for the proper
7 operation of the state employees retirement system is vested in a single
8 board of trustees to be known as the Connecticut State Employees
9 Retirement Commission. Notwithstanding the provisions of section 4-
10 9a, the Retirement Commission shall consist of the following: (1) The
11 Treasurer or a designee, who shall be a nonvoting ex-officio member;
12 (2) the Comptroller or a designee, who shall be a nonvoting, ex-officio
13 member; (3) six trustees representing employees who shall (A) be
14 appointed by the bargaining agents in accordance with the provisions
15 of applicable collective bargaining agreements, [. The trustees

16 representing employees shall] (B) serve three-year terms, and (C) not
17 be members of the same bargaining unit; [. The trustees representing
18 employees shall serve three-year terms; (3)] ~~(4)~~ six management
19 trustees who are members of the state employees retirement system,
20 who shall serve three-year terms, ~~(A) one of whom shall represent the~~
21 legislative branch, and (B) one of whom shall represent the judicial
22 branch. The management trustees shall be appointed by the Governor;
23 ~~[(4)]~~ (5) two actuarial trustees who are enrolled actuaries and Fellows
24 of the Society of Actuaries who shall be appointed by the Governor to
25 serve three-year terms. One actuarial trustee shall be nominated by the
26 management trustees and one shall be nominated by the trustees
27 representing employees; [. The Governor shall appoint the actuarial
28 trustees for three-year terms; and (5)] (6) three trustees who represent
29 unclassified employees, who shall (A) serve three-year terms, (B) be
30 appointed by the Governor, and (C) represent unclassified employees
31 in the executive, legislative and judicial branches, respectively; (7) two
32 trustees who represent employees participating in the municipal
33 employees retirement system, who shall (A) serve three-year terms, (B)
34 be appointed by the Governor, and (C) be voting members for the
35 purposes of deciding any matter affecting the rights of employees or
36 municipalities participating in the municipal employees retirement
37 system; (8) two trustees who represent municipalities participating in
38 the municipal employees retirement system, who shall (A) serve three-
39 year terms, (B) be appointed by the Governor, and (C) be voting
40 members for the purposes of deciding any matter affecting the rights
41 of employees or municipalities participating in the municipal
42 employees retirement system; and (9) one neutral trustee who shall be
43 chairman of the State Employees Retirement Commission. Such
44 neutral trustee shall be enrolled in the National Academy of
45 Arbitrators and shall be nominated by the employee and management
46 trustees and appointed by the Governor [. The neutral trustee shall] to
47 serve a two-year term. If a vacancy occurs in the office of a trustee, the
48 vacancy shall be filled for the unexpired term in the same manner as
49 the office was previously filled. The trustees, with the exception of the
50 chairman and the actuarial trustees, shall serve without compensation

51 but shall be reimbursed in accordance with the standard travel
52 regulations for all necessary expenses that they may incur through
53 service on the commission. The chairman and the actuarial trustees
54 shall be compensated at their normal and usual per diem fee, plus
55 travel expenses, from the funds of the retirement system for each day
56 of service to the commission. Each trustee shall, within ten days after
57 appointment or election, take an oath of office that so far as it devolves
58 upon the trustee, the trustee will diligently and honestly administer
59 the affairs of the commission, and will not knowingly violate or
60 willingly permit to be violated any of the provisions of law applicable
61 to the state retirement system. Each trustee's term shall begin from the
62 date the trustee takes such an oath. The trustees shall appoint a
63 representative from among the municipalities that have accepted the
64 provisions of part II of chapter 113, who shall serve as a municipal
65 liaison to the commission, at the commission's pleasure and under
66 such terms and conditions as the commission may prescribe. Each
67 trustee shall be entitled to one vote on the commission. A majority of
68 the commission shall constitute a quorum for the transaction of any
69 business, the exercise of any power or the performance of any duty
70 authorized or imposed by law. The Retirement Commission shall be
71 within the Retirement Division of the office of the Comptroller for
72 administrative purposes only. The Comptroller [, ex officio,] shall be
73 the [nonvoting] secretary of the commission and shall provide
74 secretariat support to the commission."

This act shall take effect as follows and shall amend the following sections:		
Sec. 4	<i>from passage</i>	5-155a(a)