

Amendment

February Session, 2014

LCO No. 5022

SB0045505022SD0

Offered by:

SEN. MUSTO, 22nd Dist. REP. JUTILA, 37th Dist.

To: Senate Bill No. **455** File No. 523 Cal. No. 351

"AN ACT CONCERNING THE CITIZENS' ELECTION FUND."

Strike lines 4 to 14, inclusive, in their entirety and insert the following in lieu thereof:

"(a) If, (1) for the fiscal year ending June 30, 2006, or any fiscal year 3 4 thereafter, the amount of funds available under section 3-69a for 5 deposit in the Citizens' Election Fund established in section 9-701 is 6 less than the amount of funds required under said section 3-69a to be deposited in said fund, resulting in an insufficiency in the amount of 7 8 the deposit, or (2) during an election cycle the amount of funds in the 9 Citizens' Election Fund is less than the amount of funds required to 10 provide grants to each qualified candidate committee pursuant to the 11 provisions of this chapter, resulting in an insufficiency in said fund, a 12 portion of the revenues from the tax imposed under chapter 208, equal to the [difference between said amounts] amount of any insufficiency 13 14 described in subdivision (1) or (2) of this section, shall be deposited in 15 said fund to allow for the payment of grants pursuant to the provisions

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16 of this chapter
to of this chapter

- 17 (b) Not later than December thirty-first of any year in which funds
- 18 are deposited into the Citizens' Election Fund pursuant to subdivision
- 19 (2) of subsection (a) of this section, any such funds not expended for
- 20 grant payments pursuant to the provisions of this chapter, shall be
- 21 <u>deposited into the General Fund</u>."
- In line 54, strike "<u>if the fund is insufficient</u>" and insert the following
- 23 in lieu thereof:
- "of grants pursuant to the provisions of this chapter if the fund is
- 25 <u>otherwise insufficient for the purposes of making such payments</u>"