



General Assembly

Amendment

February Session, 2014

LCO No. 5564

SB0000305564HR0

Offered by:
REP. NOUJAIM, 74th Dist.

To: Senate Bill No. 3

File No. 265

Cal. No. 478

"AN ACT ESTABLISHING AN EMPLOYEE OWNERSHIP PROGRAM TO PROMOTE BUSINESS RETENTION AND GROWTH."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (a) of section 12-217g of the 2014 supplement to
4 the general statutes is repealed and the following is substituted in lieu
5 thereof (*Effective July 1, 2014, and applicable to income and taxable years*
6 *commencing on or after January 1, 2014*):

7 (a) There shall be allowed a credit for any taxpayer against the tax
8 imposed under this chapter or chapter 229, other than the liability
9 imposed by section 12-707, for any income or taxable year with respect
10 to each apprenticeship in the manufacturing trades commenced by
11 such taxpayer in such year under a qualified apprenticeship training
12 program as described in this section, certified in accordance with
13 regulations adopted by the Labor Commissioner and registered with
14 the Connecticut State Apprenticeship Council established under

15 section 31-22n, in an amount equal to four dollars per hour multiplied
16 by the total number of hours worked during [the income] such year by
17 apprentices in the first half of a two-year term of apprenticeship and
18 the first three-quarters of a four-year term of apprenticeship, provided
19 the amount of credit allowed for any income or taxable year with
20 respect to each such apprenticeship may not exceed four thousand
21 eight hundred dollars or fifty per cent of actual wages paid in such
22 [income] year to an apprentice in the first half of a two-year term of
23 apprenticeship or in the first three-quarters of a four-year term of
24 apprenticeship, whichever is less. If such taxpayer is an S corporation
25 or an entity treated as a partnership for federal income tax purposes,
26 the shareholders or partners of such taxpayer may claim the credit. If
27 such taxpayer is a single-member limited liability company that is
28 disregarded as an entity separate from its owner, the limited liability
29 company's owner may claim the credit.

30 Sec. 502. Subsection (a) of section 12-217g of the 2014 supplement to
31 the general statutes, as amended by section 1 of public act 13-265, is
32 repealed and the following is substituted in lieu thereof (*Effective July*
33 *1, 2015, and applicable to income and taxable years commencing on or after*
34 *January 1, 2015*):

35 (a) There shall be allowed a credit for any taxpayer against the tax
36 imposed under this chapter or chapter 229, other than the liability
37 imposed by section 12-707, for any income or taxable year with respect
38 to each apprenticeship in the manufacturing trades commenced by
39 such taxpayer in such year under a qualified apprenticeship training
40 program as described in this section, certified in accordance with
41 regulations adopted by the Labor Commissioner and registered with
42 the Connecticut State Apprenticeship Council established under
43 section 31-22n, in an amount equal to six dollars per hour multiplied
44 by the total number of hours worked during [the income] such year by
45 apprentices in the first half of a two-year term of apprenticeship and
46 the first three-quarters of a four-year term of apprenticeship, provided
47 the amount of credit allowed for any income or taxable year with

48 respect to each such apprenticeship may not exceed (1) seven thousand
 49 five hundred dollars against the tax imposed under this chapter and
 50 four thousand eight hundred dollars against the tax imposed under
 51 chapter 229, or (2) fifty per cent of actual wages paid in such [income]
 52 year to an apprentice in the first half of a two-year term of
 53 apprenticeship or in the first three-quarters of a four-year term of
 54 apprenticeship, whichever is less. If such taxpayer is an S corporation
 55 or an entity treated as a partnership for federal income tax purposes,
 56 the shareholders or partners of such taxpayer may claim the credit. If
 57 such taxpayer is a single-member limited liability company that is
 58 disregarded as an entity separate from its owner, the limited liability
 59 company's owner may claim the credit."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>July 1, 2014, and applicable to income and taxable years commencing on or after January 1, 2014</i>	12-217g(a)
Sec. 502	<i>July 1, 2015, and applicable to income and taxable years commencing on or after January 1, 2015</i>	12-217g(a)