
UNFINISHED BUSINESS

Bill No: SB 162
Author: Committee on Budget and Fiscal Review
Amended: 9/7/21
Vote: 21

SENATE FLOOR: Not relevant

ASSEMBLY FLOOR: 59-13, 9/9/21
(ROLL CALL NOT AVAILABLE)

SUBJECT: Community Economic Resilience Fund Program

SOURCE: Author

DIGEST: This bill makes necessary changes to implement the Community Economic Resilience Fund Program as provided in the Budget Act of 2021.

Assembly Amendments delete the prior version of this bill and insert the current language.

ANALYSIS: This bill makes various statutory changes to implement the provisions of the Budget Act of 2021. Specifically, this bill:

Community Economic Resilience Fund (CERF) Program

- 1) Establishes the CERF Program, to be administered by the Workforce Services Branch at the Employment Development Department. The program shall be overseen by the Labor and Workforce Development Agency, Office of Planning and Research and the Governor's Office of Business and Economic Development, referred to as the Inter-Agency Leadership Team.
- 2) Requires the program to provide financial support to establish highroad transition collaboratives to design region and industry specific economic recovery and transition strategies. The Inter-Agency Leadership Team shall award planning grants on a competitive basis to each region. The plans must

address economic diversification, industry planning, workforce development and safety net programs. The plans must prioritize high-quality jobs and equitable access to them and emphasize the development of sustainable industries.

- 3) Provides that the Inter-Agency Leadership Team shall award competitive grants to implement the plans. Grant recipients must align with regional workforce needs by linking with high road training partnerships or high road construction career training programs.
- 4) Requires the Workforce Services Branch to submit an annual report to the Legislature starting on December 31, 2022, regarding the grants awarded, progress on individual program objectives, related to high road metrics, including equity job quality and sustainability, job creation, wage increases, and job retention. Additionally, the Workforce Services Branch shall submit a supplemental annual report to the Legislature starting on June 31, 2023, regarding key findings on regional trends in sustainable economic recovery and common challenges in the development and implementation of high road strategies.

FISCAL EFFECT: Appropriation: Yes Fiscal Com.: Yes Local: No

According to the Senate Budget and Fiscal Review Committee, \$600 million federal funds from the Coronavirus Fiscal Recovery Fund of 2021.

SUPPORT: (Verified 9/7/21)

None received

OPPOSITION: (Verified 9/7/21)

None received

Prepared by: Anita Lee / B. & F.R. / 916-651-4103
9/9/21 13:00:30

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