

SENATE THIRD READING

SB 162 (Committee on Budget and Fiscal Review)

As Amended September 7, 2021

Majority vote. Budget Bill Appropriation Takes Effect Immediately

SUMMARY

This labor trailer bill contains necessary changes to the 2021 Budget Act. The bill establishes the Community Economic Resilience Fund Program within the Workforce Services Branch of the Employment Development Division (EDD).

Major Provisions

- 1) Establishes, within the Workforce Services Branch of EDD, the Community Economic Resilience Fund (CERF), with the goal of building an equitable and sustainable economic recovery from the impacts of COVID-19 and providing for the durability of that recovery through long-term economic resilience.
- 2) Requires an Inter-Agency Leadership Team comprised of the Labor and Workforce Development Agency, the Office of Planning and Research, and the Governor's Office of Business and Economic Development to administer the program.
- 3) Requires the program to provide financial support to establish high road transition collaboratives and provide planning grants to at least one collaborative in each region of the state.
- 4) Requires the program to provide implementation grants on a competitive basis to fund economic recovery in each region.
- 5) Provides that all grantees will report on program outcomes.
- 6) Appropriates \$600 million from the Coronavirus Fiscal Recovery Fund of 2021 to the Workforce Services Branch to administer the program with up to 3% of the funds going to state agencies to support the program.

COMMENTS

This bill is a budget trailer bill within the overall 2021-22 budget package to establish the Community Economic Resilience Fund within the Workforce Services Branch.

According to the Author**Arguments in Support**

None on file.

Arguments in Opposition

None on file.

FISCAL COMMENTS

The bill allocates \$600 million from the Coronavirus Fiscal Recovery Fund of 2021 to the Workforce Services Branch for the establishment and administration of the Community Economic Resilience Fund.

VOTES**SENATE FLOOR: 29-8-2**

YES: Allen, Archuleta, Atkins, Becker, Bradford, Caballero, Cortese, Dodd, Durazo, Eggman, Glazer, Gonzalez, Hertzberg, Hueso, Hurtado, Laird, Leyva, McGuire, Min, Newman, Pan, Portantino, Roth, Rubio, Skinner, Stern, Umberg, Wieckowski, Wiener

NO: Bates, Dahle, Grove, Jones, Melendez, Nielsen, Ochoa Bogh, Wilk

ABS, ABST OR NV: Borgeas, Limón

UPDATED

VERSION: September 7, 2021

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