
SENATE COMMITTEE ON APPROPRIATIONS

Senator Anthony Portantino, Chair
2021 - 2022 Regular Session

SB 1336 (Wiener) - Income taxes: credit: cannabis businesses: qualified expenses

Version: May 9, 2022

Urgency: No

Hearing Date: May 19, 2022

Policy Vote: GOV. & F. 4 - 0

Mandate: No

Consultant: Robert Ingenito

Bill Summary: SB 1336 would create Personal Income and Corporation tax credits for cannabis licensees, as specified.

******* ANALYSIS ADDENDUM – SUSPENSE FILE *******

**The following information is revised to reflect amendments
adopted by the committee on May 19, 2022**

Fiscal Impact: The Franchise Tax Board estimates of the revenue loss resulting from the bill and its implementation costs both have yet to be determined.

Author Amendments: Clarify the definition of “employment compensation,” and modify the definition of “qualified taxpayer” to require providing full-time employees with (1) employment compensation, as defined, (2) employer-provided health insurance, and (3) employer-provided retirement benefits or pension benefits, as specified.

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