

Date of Hearing: June 30, 2022

ASSEMBLY COMMITTEE ON RULES  
Ken Cooley, Chair  
ACR 141 (Seyarto) – As Introduced February 16, 2022

**SUBJECT:** California Women Business Owners Month.

**SUMMARY:** Acknowledges the month of October as California Women Business Owners Month. Specifically, **this resolution** makes the following legislative findings:

- 1) Although the business field has been historically dominated by men, Californian women have paved a road for drastic change. In fact, the country as a whole has witnessed this change regarding the rising number of women in business.
- 2) California has been top ranked for its growing number of women-owned firms over the past 17 years and ranked 29th in growth of those firms' revenues between 1997 and 2014. Within the state, nearly 130 women-owned businesses are established each day, putting California in the lead nationwide.
- 3) California has been home to well-known, women-owned businesses that have generated over \$300,000,000,000 and created millions of job opportunities.
- 4) Businesses owned by women of color are growing in number at rates exceeding the national average of all women-owned firms. One in three women-owned businesses are owned by women of color. Businesses owned by women of color have contributed billions of dollars to the regional economy.
- 5) Growth is likely to continue as various women-led programs and organizations are flourishing in California and are consistently assisting women in business. Additionally, research shows an increasing interest in the business field among women.

**FISCAL EFFECT:** None

**REGISTERED SUPPORT / OPPOSITION:**

**Support**

California Manufacturers & Technology Association (CMTA)

**Opposition**

None on file

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