



Bill Number: S.B. 1463

Livingston Floor Amendment

Reference to: printed bill

Amendment drafted by: Madison Leyvas

FLOOR AMENDMENT EXPLANATION

1. Specifies that the Department of Insurance and Financial Institutions (DIFI) must use all appropriated monies to operate the Automobile Theft Authority (ATA).
2. Reinserts the exemption for a state or federally regulated department or unit within a financial institution that receives requests for the performance of real estate appraisals from statutes governing appraisal management companies.
3. Removes the requirement that monies collected from the semiannual fee of \$0.50 per vehicle assessed on an insurer issuing motor vehicle liability insurance policies be continuously appropriated to DIFI to operate the ATA.

Amendment explanation prepared by Madison Leyvas

03/01/2021

LIVINGSTON FLOOR AMENDMENT
SENATE AMENDMENTS TO S.B. 1463
(Reference to printed bill)

- 1 Page 240, line 34, strike everything after the period
- 2 Strike line 35
- 3 Line 36, strike "APPROPRIATED TO THE DEPARTMENT TO OPERATE THE FRAUD UNIT."
- 4 Page 290, strike lines 40 through 44, insert:
 - 5 "1. A department or unit within a financial institution that is subject to direct regulation by an agency of the United States government or of this state and that receives requests for the performance of real estate appraisals FROM THE FINANCIAL INSTITUTION and then assigns such requests to an appraiser who is part of the financial institution's appraiser panel."
- 11 Renumber to conform
- 12 Page 302, line 18, after the period insert "ALL MONIES APPROPRIATED TO THE DEPARTMENT FOR THE AUTOMOBILE THEFT AUTHORITY SHALL BE USED BY THE DEPARTMENT EXCLUSIVELY FOR THE OPERATION OF THE AUTOMOBILE THEFT AUTHORITY."
- 16 Page 303, line 19, after the period strike remainder of line
- 17 Strike lines 20 and 21
- 18 Amend title to conform

DAVID LIVINGSTON

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