



Bill Number: H.B. 2429

Livingston Floor Amendment

Reference to: House engrossed bill

Amendment drafted by: Leg Council

FLOOR AMENDMENT EXPLANATION

1. Defines *affiliated entity* as an entity that is included in the same Arizona income tax return as the owner or operator of an international operations center (IOC).
2. Replaces references to the taxpayer with references to the owner, operator or affiliated entity of an IOC.
3. Makes technical and conforming changes.

Amendment explanation prepared by Molly Graver

03/26/2021

LIVINGSTON FLOOR AMENDMENT
SENATE AMENDMENTS TO H.B. 2429
(Reference to House engrossed bill)

- 1 Page 3, line 3, strike "OWNER'S OR OPERATOR'S"
- 2 Line 7, after "POWER" insert "GENERATED"
- 3 Page 4, line 3, after "OWNER'S" insert "OR OPERATOR'S"
- 4 Line 39, strike "TAXPAYER" insert "OWNER, OPERATOR OR AFFILIATED ENTITY"
- 5 Line 40, strike "TAXPAYER'S" insert "OWNER'S, OPERATOR'S OR AFFILIATED
6 ENTITY'S"
- 7 Page 5, line 24, strike "WAS" insert "WERE"
- 8 Between lines 28 and 29, insert:
 - 9 "1. "AFFILIATED ENTITY" MEANS AN ENTITY THAT IS INCLUDED IN THE SAME
10 ARIZONA INCOME TAX RETURN AS THE OWNER OR OPERATOR OF THE INTERNATIONAL
11 OPERATIONS CENTER."
- 12 Rerumber to conform
- 13 Page 6, line 14, strike "TAXPAYER" insert "OWNER, OPERATOR OR AFFILIATED ENTITY,
14 OR A THIRD-PARTY ENTITY ON BEHALF OF AND FOR THE BENEFIT OF THE OWNER,
15 OPERATOR OR AFFILIATED ENTITY,"
- 16 Line 16, strike "OWNED OR"
- 17 Line 17, strike "LEASED BY THE TAXPAYER"
- 18 Amend title to conform

DAVID LIVINGSTON

2429FloorLIVINGSTON
03/25/2021
11:06 AM
C: ed