

COMMITTEE ON FINANCE
SENATE AMENDMENTS TO S.B. 1299
(Reference to printed bill)

1 Page 1, between lines 1 and 2, insert:

2 "Section 1. Title 35, chapter 1, article 1, Arizona Revised
3 Statutes, is amended by adding section 35-101.01, to read:

4 35-101.01. Definition of substitute check

5 IN THIS TITLE, UNLESS THE CONTEXT OTHERWISE REQUIRES, "SUBSTITUTE
6 CHECK" MEANS A PAPER REPRODUCTION OF AN ORIGINAL WARRANT THAT IS CREATED
7 FROM AN ELECTRONIC IMAGE OF THE ORIGINAL WARRANT AND THAT MEETS ALL OF THE
8 FOLLOWING:

9 1. CONTAINS AN IMAGE OF THE FRONT AND BACK OF THE ORIGINAL WARRANT.

10 2. BEARS A MAGNETIC INK CHARACTER RECOGNITION LINE CONTAINING ALL OF
11 THE INFORMATION IN THE MAGNETIC INK CHARACTER RECOGNITION LINE OF THE
12 ORIGINAL WARRANT.

13 3. CONFORMS IN PAPER STOCK AND DIMENSION AND OTHERWISE WITH
14 GENERALLY APPLICABLE INDUSTRY STANDARDS FOR SUBSTITUTE CHECKS.

15 4. IS SUITABLE FOR AUTOMATED PROCESSING IN THE SAME MANNER AS THE
16 ORIGINAL WARRANT."

17 Renumber to conform

18 Page 9, line 33, strike "DIRECTOR RETIRES OR PAYS" insert "STATE TREASURER
19 REDEEMS"

20 Lines 38 and 39, strike "OR SUBSTITUTE CHECKS,"

21 Page 25, line 41, strike "CHECKS OR"

Senate Amendments to S.B. 1299

- 1 Page 30, lines 7 and 8, strike "SUBSTITUTE CHECK" insert "ELECTRONIC FUNDS
- 2 TRANSFER VOUCHER"
- 3 Line 9, after "PAY" insert "FOR"
- 4 Page 32, line 27, strike "OR SUBSTITUTE CHECK,"
- 5 Amend title to conform

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