



Bill Number: H.B. 2402
Kavanagh Floor Amendment #1
Reference to: House engrossed bill
Amendment drafted by: Leg Council

FLOOR AMENDMENT EXPLANATION

This amendment will require the informational pamphlet for a bond election to include the estimated tax impact of the debt service for the bonds at both the estimated interest rate based on current market conditions and at the maximum interest rate authorized by voters.

Amendment explanation prepared by Robin Hillyard
3/17/2016

Fifty-second Legislature
Second Regular Session

Kavanagh
H.B. 2402

KAVANAGH FLOOR AMENDMENT #1
SENATE AMENDMENTS TO H.B. 2402
(Reference to House engrossed bill)

- 1 Page 1, line 36, after the comma insert "BOTH AT THE ESTIMATED INTEREST RATE BASED
2 ON CURRENT MARKET CONDITIONS AND"
- 3 Page 2, line 16, after the second comma insert "BOTH AT THE ESTIMATED INTEREST RATE
4 BASED ON CURRENT MARKET CONDITIONS AND"
- 5 Amend title to conform

JOHN KAVANAGH

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