

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2151

(Reference to printed bill)

1 Page 1, line 24, after the second comma insert "AND SUBJECT TO THE LIMIT PRESCRIBED
2 IN SUBSECTION D OF THIS SECTION,"

3 Between lines 39 and 40, insert:

4 "D. THE DEPARTMENT MAY NOT ALLOW TAX CREDITS UNDER THIS SECTION THAT
5 EXCEED IN THE AGGREGATE A TOTAL OF FIVE MILLION DOLLARS IN ANY FISCAL YEAR.
6 THE CREDITS ARE ALLOWED ON A FIRST-COME, FIRST-SERVED BASIS, ACCORDING TO THE
7 DATE THE TAXPAYER FILES THE INCOME TAX RETURN CLAIMING THE CREDIT. THE
8 CREDIT SHALL BE DENIED TO ANY TAXPAYER WHO FILES A RETURN CLAIMING A CREDIT
9 UNDER THIS SECTION AFTER THE MAXIMUM AMOUNT OF CREDITS ALLOWED BY THIS
10 SUBSECTION HAS BEEN CLAIMED."

11 Reletter to conform

12 Amend title to conform

DARIN MITCHELL

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01/29/2016
09:32 AM
C: dmt